

FEDERAL URDU UNIVERSITY OF ARTS, SCIENCE & TECHNOLOGY KARACHI

INVITATION FOR BIDS

THIRD PARTY AUDIT OF FINANCIAL YEARS 2024-25 & 2025-26

Federal Urdu University of Arts, Science & Technology (FUUAST), Karachi invites sealed bids from reputed and eligible Chartered Accountant / Audit Firms for conducting Third Party Audit of the University for the Financial Years 2024-25 and 2025-26.

The procurement shall be conducted through Open Competitive Bidding in accordance with the Public Procurement Rules, 2004, as amended from time to time, and applicable PPRA regulations.

Bidders shall quote their total lump-sum professional fee for the complete assignment. Any bid exceeding the PPRA Rule 42(b)(i) shall be treated as non-responsive.

Scope of Services

The selected Audit Firm shall conduct a comprehensive Third Party Audit of FUUAST for the financial years 2024-25 and 2025-26, covering, inter alia:

- Examination of books of accounts and financial records;
- Verification of receipts and expenditures;
- Review of payments, liabilities and commitments;
- Examination of procurement and related financial transactions;
- Verification of assets and liabilities;
- Review of compliance with applicable laws, rules, regulations and University policies;
- Identification of financial irregularities, if any;
- Review of internal financial controls and procedures; and
- Submission of a comprehensive Audit Report along with observations, findings and recommendations.

Eligibility Criteria

The bidder must be a duly registered and eligible Chartered Accountant / Audit Firm.

The firm must have valid registration with the relevant regulatory authorities.

The firm should have relevant experience of conducting audits of public-sector organizations, universities, autonomous bodies or similar institutions.

Documentary evidence of relevant previous experience shall be submitted.

The firm must not be blacklisted or debarred by any Government department, public-sector organization or regulatory authority.

Valid NTN, Sales Tax/GST registration and other applicable registration documents must be provided.

The bidder shall fulfill all eligibility and qualification requirements specified in the bidding documents.

Submission of Quotation:

Bids shall be submitted in sealed envelopes clearly marked:

"BID FOR THIRD PARTY AUDIT OF FUUAST FOR FY 2024-25 & FY 2025-26"

The bidders shall submit their bids at the Procurement Department, Federal Urdu University of Arts, Science & Technology, Karachi, in accordance with the bidding documents.

Last Date for Submission of Bids: 10-09-2026

Time: __12:00 A.M.____

Date & Time of Opening of Bids:

Venue: Procurement Department, FUUAST, Karachi

Bids shall be opened publicly in the presence of bidders or their authorized representatives who choose to attend.

The University reserves the right to accept or reject any or all bids in accordance with the applicable PPRA Rules.

PROCUREMENT DEPARTMENT Federal Urdu University of Arts, Science & Technology Karachi

Phone: _____ Email: _____ Website: _____